



**G City completed the tender for classified investors in the issuance of a new series of bonds (Series 20) with demand of approximately 960 million shekels.**

**“The company will raise a total of 645 million shekels in the new series.”**

Tel Aviv, July 14, 2024 - G City (TASE: GCT) (“the Company”), a global real estate company engaged in the acquisition, improvement, development, and management of income-producing real estate for mixed uses including retail, residential and offices in densely populated urban areas in major cities, announces today that it has completed the tender for classified investors as part of the issuance of a new series of bonds.

As part of the tender, classified investors submitted early commitments to purchase bonds amounting to approximately 960 million shekels, and the Company chose to accept early commitments to purchase bonds amounting to approximately 645 million shekels at an interest rate of 4.24%, reflecting a margin of 2.32%.

Series 20 is index-linked with a duration of about 5.1 years. The series is secured by a first lien on the income-producing property Targowek Shopping Center in Warsaw, Poland. The series is rated A by S&P Maalot and A2 by Midroog. Recently, both rating agencies S&P Maalot and Midroog announced an update of the Company's rating outlook from negative to stable and reaffirmed the Company's rating.

The issuance was led by Leader Underwriting and Discount Capital Underwriting, and they were joined by the underwriting bodies of Phoenix, Barak Capital APEX, IBI, and Menora Underwriting.

In addition, the day before, the Company completed a private placement to institutional investors amounting to approximately 192 million shekels through an expansion of Series 14.

The Company thanks the bidders in the tender for their expression of confidence in the Company.

The heart of it.



### About G City

**G City is a global real estate company focused on acquiring, improving, developing, and managing mixed-use income producing real estate including retail, office and residential properties in densely populated urban areas in key cities. As of March 31, 2024, the Group owns and manages 90 properties covering a built-up lettable area of ~1.8 million sqm with a value of ~ILS 35 billion. Additional information is available on the Company's website: [www.G-City.com](http://www.G-City.com)**

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