



G City: Demand of approximately NIS 486 million in a tender for classified investors in the expansion of bond series (Series 16)

The company will raise approximately 336 million NIS in the tender for classified investors.

Tel Aviv, May 1, 2024 – G City (TASE: GCT) ("the Company"), a global real estate company engaged in the acquisition, enhancement, development, and management of income-producing real estate for mixed uses including retail, residential, and offices in densely populated urban areas in major cities, announces today that it has completed the tender for classified investors in the issuance of bonds by way of expansion Series 16.

As part of the tender, classified investors submitted early commitments to purchase bonds in the amount of approximately NIS 486 million, and the company chose to accept early commitments to purchase bonds in the amount of approximately NIS 336 million at a price of NIS 960 per NIS 1,000 par value, reflecting a yield of 5.41%. The public tender is expected to take place in the coming days.

Series 16 is linked to the Consumer Price Index with an average duration of about 4 years. The series is secured on the subsidiary G City Europe shares and is rated A- by S&P Maalot and A3 by Midroog.

The issuance was led by Discount Capital Underwriting and Leader Underwriters, and they were joined by the underwriting groups of Barak Capital, Menorah, Phoenix, and Unicorn.

The Company thanks the investors for expressing their trust in the Company.

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About G City

G City is a global real estate company engaged in the acquisition, repositioning, development, and management of income-producing mixed-use real estate including retail, offices and residences in densely populated urban areas in major cities As of September 30, 2023.

the Group holds and manages 92 properties spanning approximately 1.9 million square meters of leasable area with a value of approximately 37 billion NIS. For more information see the Company's website: www.G-City.com

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