



G CITY EUROPE LIMITED

G City Europe Limited (“The Company”), has completed the purchase of a remaining 25% stake in the Arkady Pankrac Shopping Center in Prague, Czech Republic (“The Center”) for a consideration of EUR 60.5m. The Company financed the transaction with UniCredit Bank Czech Republic and Slovakia and raised EUR 112m secured loan with tenor of five years. The remaining part of the proceeds will be used to repay Company’s current debt.

Considering The Company previously acquired a 75% ownership back in 2015, with this new acquisition it consolidates it’s ownership, and following this transaction the Company will own 100% of The Center.

Arkády Pankrác opened in 2008 and is a prime modern shopping center comprising 38,700 sqm of retail GLA, as well as 1,030 sqm of office GLA, along with parking for c.1,100 cars. The Center is well established as one of the principal shopping centers in Prague and leased 96%. It is very well served by public transportation including an existing metro stop and will in due course benefit from the opening of an interchange stop on the second metro line currently under construction. The transaction includes the adjacent land plot of 5,400 sqm with building rights of 22,500 sqm.

ECE Projektmanagement Praha s.r.o. will continue managing The Center.

About G City Europe

G City Europe Limited member of G City Group is an owner, operator and redeveloper of shopping centers and residential for rent properties in Central Europe. G City Europe specializes in dominant food, fashion and entertainment, anchored shopping centers in prime urban locations, with a focus on Warsaw and Prague. Organic growth within the shopping center portfolio is driven by pro-active, hands-on asset management, upholding the Company's “retail is detail” approach.

G City Europe Limited
Regulated by the Jersey Financial Services
Commission under number 70371

<https://g-cityeu.com/>

Registered Address:

11 – 15 Seaton Place
St Helier
Jersey JE4 0QH
Channel Islands

Business Address:

Spyrou Kyprianou 79, MGO
Protopapas Building 3rd Floor
3076, Limassol, Cyprus



G City Europe owns 14 income producing properties (including one residential for rent property) with a total gross leasable area of over 426,000 sqm and with a total market value of approximately €1.9 billion.

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